



Damodar Valley Corporation

DVC Towers, VIP Road, Kolkata 700 054

Gist of Annual Performance Review (APR) Application for the year 2023-24

1. Damodar Valley Corporation (DVC) has made an application before the West Bengal Electricity Regulatory Commission (the Commission) for Annual Performance Review (APR) for the year 2023-24 vide communication dated 14.11.2024 received on 18.11.2024. The APR application dated 14.11.2024 has been admitted by the Commission in Case No.: APR-128/24-25.

2. The gist of APR application is as follows:

(i) In compliance to the directive of Hon'ble West Bengal Electricity Regulatory Commission vide its order dated 13.03.2024, DVC has filed this application on 14.11.2024.

(ii) The Actual Aggregate Revenue for the ensuing years of the control period are as follows:

For Distribution Licensee:

For Distribution Licensee

(Rs. in Lakh)

| Particulars | Amount |
|---|-----------|
| Actual Aggregate Revenue Requirement | 648784.06 |
| Revenue Billed to the Firm Consumers other than licenses (WBSEDCL and IPCL) in West Bengal at Current Tariff approved by this commission vide tariff order dated 13.03.2024 | 539448.54 |
| Revenue Recovered from WBSEDCL | 21899.81 |
| Revenue Recovered from IPCL | 11077.89 |

(iii) **Major reasons for increase/decrease in average cost of supply is given in text petition :**

- Computation of ARR considering the Tariff Order of CERC for 2019-24 period i.r.o. generating stations and T&D System of DVC.
- Power Purchase cost has been considered at actual.
- Energy Charge is considered at actual.

(iv) **Major factor not considered in the above increase/decrease sought :** True-Up orders i.r.o of Generating Stations and T&D Network of DVC for the period 2019-24 to be issued by CERC.

(v) **Details of major changes proposed regarding applicable terms & condition :** Not applicable

(vi) **Any other important issue :**

- DVC in the instant petition has submitted the Revenue i.r.o consumers other than the Licensees based on the revised bills raised in accordance with the Tariff Order dated 17.06.2022. However, due to stay imposed vide order dated 06.06.2022, 15.06.2022 and 23.11.2022 by Hon'ble APTEL, Hon'ble High Court at Calcutta and Hon'ble Supreme Court of India; DVC could not recover the entire arrear amount billed to the consumers barring from a very few consumers. The Revenue billed to consumers after issuance of the Tariff order dated 17.06.2022 as submitted in the instant petition is subjected to change based on the final outcome of the relevant cases pending before Hon'ble APTEL and Hon'ble Calcutta High Court.
- No separate Tariff for Licensees (i.e. WBSEDCL and IPCL) was determined vide order dated 17.06.2022. Therefore, the revenue recovered from WBSEDCL and IPCL has been submitted in the instant petition based on the same methodology adopted in the APR order dated 18.09.2023, 11.12.2023 and 11.01.2024.

3. APR application submitted by Damodar Valley Corporation may be inspected at the office of the Commission at Plot No. AH/5 (2nd Floor and 4th Floor) Premises No. MAR 16-1111, Action Area - 1A, Newtown, Rajarhat, Kolkata - 700163 [Telephone No. (033) 2962-3756 and FAX (033) 2962-3757, **e-mail: cp-wberc@gov.in**] during the office hours (11.00 a.m. to 5.00 p.m.) on all working days up to 1 (one) day prior to the last date of submission of suggestion, objections and comments and copies of the APR application may also be downloaded from the website of DVC free of cost up to one day prior to the last date of submission of suggestions, objections and comments.

4. The APR application has been posted on the website of the applicant at www.dvc.gov.in

5. The suggestions, objection and comments, if any, on the proposals contained in the APR application shall be submitted at the office of the Commission mentioned above during the office hours (11.00 a.m. to 5.00 p.m.) on all working days within 21 (twenty one) days from the date of publication (including the date of publication) of this notice in the newspapers.

6. The gist has been published with the approval of the commission.

Place : Kolkata

Subrata Ganguly

Date :

Sr. General Manager (Commercial)